

Vermont Electric Cooperative, Inc.

ISO-NE FERC Electric Tariff No. 3

Section II - OATT

Schedule 20A-VEC

Transmission Rates for Open Access Transmission

Rates Effective: July 1, 2010 - June 30, 2011

(A)	<u>2009 Adjusted Cost of Service - Phase I/Phase II HVDC Facilities</u>	
	Phase I Annual Charges	\$ 16,544
	Phase II Annual Charges	\$ 274,068
	Total	\$ 290,612
(B)	Average Monthly Load - Phase I/Phase II HVDC Facilities (MW)	9.832
Firm Point-to-Point Transmission Service Over the Phase I/Phase II HVDC Facilities		
<u>Yearly Rate =A/B (\$/MW)</u>		\$ 29,557.78
Yearly delivery: payable on a monthly basis (\$/MW-Mo)		\$2,463.15
Monthly delivery: Yearly Rate / 12 (\$/MW-Mo)		\$2,463.15
Weekly delivery: Yearly Rate / 52 (\$/MW-Wk)		\$568.42
Daily delivery on peak*: Yearly Rate / 260 (\$/MW-Day)		\$113.68
Daily delivery off peak**: Yearly Rate / 365 (\$/MW-Day)		\$80.98
Non-Firm Point-to-Point Transmission Service Over the Phase I/Phase II HVDC Facilities		
<u>Yearly Rate =A/B (\$/MW)</u>		\$ 29,557.78
Yearly delivery: payable on a monthly basis (\$/MW-Mo)		\$2,463.15
Monthly delivery: Yearly Rate / 12 (\$/MW-Mo)		\$2,463.15
Weekly delivery: Yearly Rate / 52 (\$/MW-Wk)		\$568.42
Daily delivery on peak*: Yearly Rate / 260 (\$/MW-Day)		\$113.68
Daily delivery off peak**: Yearly Rate / 365 (\$/MW-Day)		\$80.98
Hourly delivery on peak***: Yearly Rate / 4,160 (\$/MWH)		\$7.11
Hourly delivery off peak****: Yearly Rate / 8,760 (\$/MWH)		\$3.37

* all days except Saturday and Sunday

** Saturday and Sunday

*** Hours 7:00 AM to 11:00 PM, Monday through Friday

**** Any hour that is not an on-peak hour